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**HAWAII INVESTORS CHOICE® VENTURE CAPITAL CONFERENCE  
SEPTEMBER 22-23, 2004**

***Biotech founder & investor and fund of funds manger to speak;  
term sheet workshop for entrepreneurs scheduled;  
Keiretsu to present companies***

**(Honolulu, Hawaii, Aug. 19, 2004)** – Biotech angel investor Theodore H. Stanley, MD, founder of Anesta Corp., a drug delivery company with a successful IPO, will be the keynote luncheon speaker at the sixth annual Wayne Brown Institute (WBI) Investors Choice® Venture Capital Conference on September 23 at the Wailea Marriott on Maui, Hawaii.

Stanley is currently a director and co-founder of ZARS, also a drug delivery company, as well as a director of Techniscan, an ultrasound imaging company. Anesta Corp., a venture-backed company, was subsequently bought by Cephalon for approximately \$500 million. Stanley is an active investor in the biomedical/life sciences space.

Erica Bushner, managing director of the Newport GKM Generation of Fund of Funds Private Equity Product, will speak at the Aloha reception the evening of Sept. 22. GKM currently manages approximately \$1 billion for investments in venture funds and buyouts. She was previously managing director and principal of the Wilshire Private Markets Group of Wilshire Associates and was with the Pennsylvania State Employees Retirement System as the venture capital and alternative investment portfolio manager for 15 years. GKM focuses on emerging managers and ETI investments in its venture fund investments.

A special workshop, “What Every Entrepreneur Needs to Know About Term Sheets,” will be held from 3 to 4 pm, Sept. 23. The workshop will feature a case study reviewed by a panel of mainland and local venture capitalists, angel investors and service providers. Those wanting to attend just the workshop can register separately through the Institute. On Sept. 24, from 9 to noon, a tour of the Maui Innovation Center and the Maui High Performance Computing Center (MHPCC) will be held for conference attendees, including a special military debriefing on spin-out opportunities from the MHPCC.

This year, the Keiretsu Forum, a large mainland angel investment network, will present several of their prospective companies at the Investors Choice conference, as well as host their quarterly meeting as part of the event.

Investors Choice® conferences are recognized for putting entrepreneurs together with potential investors and other industry experts. They deliver the deal flow venture capitalists are looking for. In the last three years, presenting companies at the Investor's Choice® conferences raised more than \$300 million. Since inception, more than \$1.2 billion USD in equity capital has been raised by WBI alumni companies.

Investors have opportunity to syndicate or review potential deals, find additional co-investors and learn how a prospective management team works under pressure.

Additional information can also be found at [www.venturecapital.org](http://www.venturecapital.org) or by calling 801-595-1141.

### **About Wayne Brown Institute**

Located in Salt Lake City, the Wayne Brown Institute is the oldest, most successful nonprofit venture capital accelerator in the world. It seeks to educate early-stage companies through mentor-based training in the methods of becoming attractive, viable investments for venture capitalists, while creating value-added relationships between entrepreneurs, capital providers and key professionals specializing in equity-backed business.

The Wayne Brown Institute, created in 1983 by Dr. Wayne S. Brown, is nationally recognized for its expertise in understanding and applying the venture capital funding processes of Silicon Valley to areas that are capital constrained.

### **About Keiretsu Forum**

Keiretsu Forum is an investment community of accredited private equity investors, venture capitalists and corporate/institutional investors, with 250 members in chapters in the United States and Canada.

Keiretsu Forum members provide early-stage and seed capital in the range of \$250K-\$1.5MM. Approximately 15 companies annually receive funding from the Forum members.

Keiretsu Forum members provide entrepreneurs with invaluable contacts, serve on boards, and provide strategic alliances to entrepreneurs. Members are CEOs, CTOs, VCs, serial entrepreneurs, and active private equity investors.

Forum members enjoy synergies and close relationships with VC firms, universities, and investment banking institutions.